

NOTICE AND SUMMARY OF BOND RESOLUTION

TOWN OF CORTLANDVILLE

LEGAL NOTICE

The resolution, a summary of which is published herewith, has been adopted on June 17, 2015 and amended on April 20, 2016, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Cortlandville, in the County of Cortland, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

BY ORDER OF THE TOWN BOARD
OF THE TOWN OF CORTLANDVILLE

Dated: April 20, 2016
Cortland, New York

Karen Q. Snyder, RMC
Town Clerk

BOND RESOLUTION OF THE TOWN OF CORTLANDVILLE,
NEW YORK, ADOPTED JUNE 17, 2015 AND AMENDED
APRIL 20, 2016, APPROPRIATING \$300,000 FOR THE
INCREASE AND IMPROVEMENT OF FACILITIES OF THE
TOWNWIDE WATER DISTRICT, AND AUTHORIZING THE
ISSUANCE OF \$300,000 BONDS OF SAID TOWN TO
FINANCE SAID APPROPRIATION

The object or purpose for which the bonds are authorized to be issued is the increase and improvement of facilities of the Townwide Water District, consisting of the water main replacement along Owego Street (Route 215) from Starr Road to just south of Lansing Avenue, including ancillary work in connection therewith, at the estimated maximum cost of \$300,000.

The amount of obligations to be issued is \$300,000

The period of probable usefulness is forty (40) years

A complete copy of the Bond Resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Raymond G. Thorpe Municipal Building, 3577 Terrace Road, Cortland, New York.